

Qube Charitable Foundation (QCF) - Statement of Values and Ethical Principles

Statement of Values

The Qube Charitable Foundation is committed both individually and collectively to the public good. Representatives of the foundation are responsible for upholding the foundation's common values and ethical principles. These common values have been articulated in the following statement, which serves to guide all actions taken by the foundation and regulates the charitable programs that the foundation engages in.

- Commitment to the public good and public benefit;
- Inclusiveness and social justice;
- Respect for pluralism and diversity;
- Respect for applicants, grantees and other charitable foundations;
- Transparency, integrity and honesty;
- Commitment to excellence and to maintaining the public trust.

Ethical Principles

I. Personal and Professional Integrity:

All staff, board members and volunteers of the foundation act with honesty, integrity and openness in all their dealings as representatives of the organization. The organization promotes an environment that values respect, fairness and integrity.

II. Governance:

The foundation has an active governing body that is responsible for outlining the strategic direction of the foundation, as well as overseeing the finances, operations, and policies of the organization. The governing body:

- Ensures that its board members or trustees have the requisite skills and experience to carry out their duties and that all members understand and fulfill their governance duties acting for the benefit of the organization and its public purpose;
- Has a conflict of interest policy that ensures that any conflicts of interest or the appearance thereof are avoided or appropriately managed through disclosure, recusal or other means; and

- Ensures that policies of the organization are in writing, clearly articulated and officially adopted;
- Ensures that the resources of the organization are responsibly and prudently managed; and,
- Ensures that the organization has the capacity to carry out its programs effectively;
- Ensures that the Bylaws of the Qube Charitable Foundation are upheld.

III. Donors:

In its engagement with both private and public donors, the Qube Charitable Foundation will respect the rights of donors, as follows:

- To be informed of the mission of the organization, the way the resources will be used and their capacity to use donations effectively for their intended purposes;
- To be informed of the identity of those serving on the organization's governing board and to expect the board to exercise prudent judgment in its stewardship responsibilities;
- To be assured their gifts will be used for the purposes for which they were given;
- To receive appropriate acknowledgement and recognition;
- To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by the law;
- To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature;
- To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share; and,
- To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

IV. Guidelines for Grant-Making:

Where the Qube Charitable Foundation elects to serve the public good through the disbursement of funds to designated charitable organizations, it has defined responsibilities as a grant-maker. These responsibilities include the following:

- Maintaining constructive relations with grant seekers based on mutual respect and shared goals;
- Communicating clearly and on a timely basis with potential grantees;
- Respecting the expertise of grant seekers in their fields of knowledge;
- Seeking to understand and respect the organizational capacity and needs of grant seeking organizations;

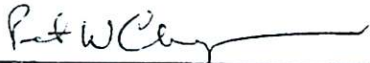
- Providing all due respect to the integrity of the mission of grant seeking organizations; and,
- Ensuring that grantees use provided funds for charitable purposes



Ian Quigley, MBA
Qube Charitable Foundation: Trustee & Chair



John Parkins, PhD
Qube Charitable Foundation: Trustee



Peter Chapman
Qube Charitable Foundation: Trustee



Timothy Edlund
Qube Charitable Foundation: Trustee